

Who is eligible for a loan with the Columbia Conference Church Growth Fund?

Any church or organization affiliated with the Columbia Baptist Conference is eligible for a loan. New churches considering affiliation with CBC may also apply as long as your churches statement of faith is consistent with that of CBC. Borrowers must prove that they are a legal non-profit corporation.

What type of loans does the Church Growth Fund make?

Any loan to a qualified borrower organization may borrow to buy land, existing buildings, remodel or proposed new construction, which can be fully secured by a first deed of trust on real estate. We do not make second mortgages unless we also have the first lien. Our maximum loan depends on the ability of the congregation to make the payments and is limited to a maximum amount not exceeding 15% of Church Growth Fund assets. Currently this limits loans to any one borrower to approximately \$1,300,000.

How do we get started?

Contact the Church Growth Fund administrator, by phone at 1 866 450 1100 or email at LowellAnderson@churchgrowthfund.org. The application form is available on line and may be printed out and returned to our office by mail or attached as an email document. Prior to completing the form, personal contact should be made to determine availability of funds, interest rate, term, and basic prequalification of the ability of the borrower to repay the loan payments. The fund administrator will ask for additional documents, such as corporate documentation for your organization, evidence that your governing authority has sanctioned borrowing funds for your project, and evidence of actual purchase price, cost to build, required permits, etc. Preliminary discussion is necessary prior to sending in the forms.

Expectations

Since all loan funds are made available by investors who are members, attendees and/ or supporters of Columbia Conference Churches, it is expected by the Church Growth Fund that the borrowing church would be willing to promote the Growth Fund for investment opportunities we provide. Individuals as well as the church itself are eligible to invest in the Church Growth Fund at very attractive interest rates. Preference will be given to churches that promote investment support of the Church Growth Fund.