

Privacy Policy

Updated 10/20/2007

To All Investors in Columbia Conference Church Growth Fund:

On May 24, 2000, the Federal Trade Commission (FTC) published a final privacy rule as required by section 504(a) of the Gramm-Leach –Bliley (GLB) Act. Section 504 of the Act requires the FTC and other agencies to issue regulations as may be necessary to implement notice requirements and restrictions on a financial institution's ability to disclose nonpublic personal information about consumers to nonaffiliated third parties. Full compliance with the GLB Act and Final Rule is required by July 1, 2001. In compliance of this Act the Church Growth Fund must establish a written privacy policy and inform all parties with whom we transact business.

This act pertains primarily to our investors, who have notes with the Growth Fund and with those who are involved in trust accounts or endowments, which the Fund administers. The act also pertains to individual borrowers for personal or family purposes. The Growth Fund does not make such loans to individuals, but only to recognized organizations affiliated with the Columbia Baptist Conference or conforming to the beliefs and practices of the Baptist General Conference. Commercial loans are exempted from the rule, but this policy letter was sent to our borrowers as well as our investors, since we adhere to the same standards of confidentiality regarding church business as we do for individuals.

The Growth Fund recognizes that privacy and security of personal financial information is a concern to our customers. We have maintained a policy of privacy and confidentiality of non-public personal information prior to the enactment of this new law, and we support the intent of the Act by continuing to maintain complete confidentiality of your non-public personal information. We also are required to inform you of our policy regarding release of non-public personal information.

Non-public Personal Information is information that relates specifically to you and that is not available from a public source (such as government records, phone books, or widely distributed media). For example, the fact that you have an investment account with us, and the balance of that account is non-public personal information. We obtain personal information about you when you complete our investment request form. Such information includes your social security number, unpublished telephone numbers, or confidential mailing addresses not available in a phone book or published directory.

Such personal information about you or your transactions with the Growth Fund are held in confidence with Growth Fund staff personnel and officers of the corporation. We do not share specific information about the existence of any business with you unless you

specifically instruct us to do so in writing, such as verification of an account balance for such purposes as you may find necessary (to obtain a bank loan or settle an estate). The only exception to your written instructions is a court order requiring that we convey certain information to the court. We are also required by law to report your annual interest earned together with your social security number to the Internal Revenue Service.

Disclosure to Nonaffiliated Third Parties

Some of you have opened IRA accounts with the Growth Fund. Since we are not directly authorized to administer such accounts we have them serviced by a third party financial institution, which is authorized to administer IRA accounts. In working with such a service provider, your personal nonpublic information must be released to them. It is done only after your written authorization to do so when you request an IRA account with the Growth Fund.

The Growth Fund has not engaged the services of any third party marketing services, such as credit card or insurance services. It is unlikely in the foreseeable future that we would do so. If this policy changes or if any new product or services were ever to be offered in the future, we will amend this disclosure and notify you immediately of such action. You should never be contacted regarding your relationship with the Growth Fund by anyone other than the Growth Fund staff or our authorized IRA agent, if you have an IRA account with us.

The Growth Fund does not participate in the sale of any insurance products, credit cards, or other financial services other than the notes payable to our investors and the administration of trust accounts and/or endowment accounts. Any information available to us by virtue of your transactions with the Growth Fund is never distributed to third parties except as described above. For this reason, there is no reason to offer you an **Opt-out Notice**, which you may have received from other financial institutions. If for any reason you may wish to not have us contact you in writing or by phone, we will honor such requests when we receive them in writing. We are required to send tax information to you and the IRS annually, as well as renewal notices prior to maturity of your investments.

If you have any questions or concerns concerning this notice, please contact Lowell Anderson or Debi Wright at the Growth Fund office. You may call on our toll free line 1 866 450 1100. Please leave a voice message if we are not available. You may also contact the Growth Fund by e-mail at office@ChurchGrowthFund.org, or you may send written correspondence to our office at 3600 Port of Tacoma Road, Suite 307, Tacoma, WA 98424.

Lowell Anderson, Fund Administrator